## **American 1 Credit Union**

Statement of Financial Condition as of 5-31-2022

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ACCT. NO.	ASSETS	END OF THIS PERIOD
	Loans:	
701	Loans	\$264,800,481.54
	Unsecured/Line of Credit	14,204,641.79
	Credit Card	79,337,640.73
712	Loans purchased from liq. credit unions (Net)	0.00
	Home Equity & Mortgage	4,460,640.69
	Tota	: \$362,803,404.75
719	Less: Allowance for loan losses	-4,919,950.68
	Net	\$357,883,454.07
729	Accounts Receivable:	
	Accounts Receivable	\$549,563.52
730	Cash:	
731	Cash in bank	172,523,701.65
-	Cash on hand	11,103,693.59
	Investments:	11,100,000.00
	US Government obligations	0.00
	Federal Agencies	0.00
	Trust	0.00
	Alloya Corporate CU	3,372,125.50
	CLF	1,301,931.38
	Certificates of Deposit	7,440,000.00
	Federal Home Loan Bank	586,133.29
	NCUSIF	4,520,171.92
	Other	220,573.92
	Interest Receivable	0.00
	Student Loans & Allowance	0.00
752		
760	Prepaid and Deferred Expenses:	
	Insurance & Dues	210,366.22
	Prepaid Lease Expense	0.00
	Other Prepaid Expenses	5,157,791.76
770	Fixed Assets: (Net)	
	Land & Land Improvements	2,430,053.27
	Building & Building Improvements	8,514,100.72
774	Furniture & Equipment	1,050,118.35
780	Accrued Income:	
	Loan Interest	1,575,405.53
	Investment Interest	5,906.21
	Insurance Reimbursement	180,000.00
790	Other Assets:	
/90	VISA	2 070 002 00
	CUSO	3,879,883.00
		231,619.79
	Other	2,663,852.56
	TOTAL ASSETS	\$585,400,446.25

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the operations for the period covered

Conditio	on as of 5-31-2022	
ACCT. NO.	LIABILITIES AND EQUITY	END OF THIS PERIOD
800	Accounts Payable:	
801	Accounts Payable	\$1,020,569.03
	Undistributed Payroll	233,419.93
	Unpresented Corporate Drafts	260,155.62
	Corporate Checks & Money Orders	4,024,724.66
	HUD Loan & Accrued Interest	0.00
820	Dividends Payable:	
	Dividends Payable	279,700.81
040	Tawas Davahlas	
840	Taxes Payable: Fed Withholding & State, City	0.00
	FICA, FUTA, SUTA, Backup Withholding	1,034.45
860	Other Liabilities:	
	Accrued Employee Benefits	1,489,538.90
	Accrued Conferences	-27,905.67
	Accrued Marketing & Business Development	4,239,140.76
	Accrued Property Tax	65,469.96
	Accrued Audit Fee	-9,700.00
	Accrued Annual Meeting	1,250.00
	Accrued ATM & Data Processing	0.00
	Other Accruals	73,014.29
	Clearing Accounts	3,375,362.22
880	Deferred Income:	
	Sale of Branches	0.00
	TOTAL LIABILITIES:	\$15,025,774.96
		\$10,020,111.00
900	Shares:	
901	Shares & Drafts	\$387,362,260.42
	Certificates	98,154,739.56
0.24		
931 933	Regular Reserves: Regular Reserves	4,707,209.45
933	Regular Reserves	4,707,209.45
940	Undivided Earnings:	
	Undivided Earnings	78,534,632.19
		,
960	Net Income (Loss):	
	Net Income (Loss)	1,615,829.67
	TOTAL EQUITY:	\$570,374,671.29
	TOTAL LIABILITIES AND EQUITY:	\$585,400,446.25

Treasurer:

Officer:

## **AMERICAN 1 CREDIT UNION**

Statement of Financial Condition as of 5-31-2022

Current     4/1/2022 To Date     To Date       100     OPERATING INCOME: 111     Interest on looms     \$1,920,293.81     \$3,742,379.79     \$9,112,621.86       113     Income of Loans of Lig. Credit Union Total     0.00     0.00     0.00     0.00       114     Income for Investments     9,7413.76     161,445.91     278,152.26       121     Income for Investments     97,413.76     161,445.91     278,152.26       121     Income for Investments     97,413.76     161,445.91     278,152.26       121     Misc. Operating Income     \$3,629,170.16     \$6,998,491.39     \$16,884,174.37       200     OPERATING EXPENSES:     210     Compensition     \$1,019,937.08     \$2,030,899.42     \$4,995,796.74       220     Employee Benefits     325,784.98     644,841.29     1,818,613.73       230     Truvid A Onference Expenses     105,673.98     217,454.82     563,107.36       230     Office Operations Expenses     151,390.08     338,095.27     856,029.60       230     Truvid A Onference Expenses     151,390.08     321,7484.82     563,310.75				This Period From	Year
100     OPERATING INCOME:       111     Interest on loans       113     Income of Loans of Liq. Credit Union Total     0.00     0.00     0.00       119     Less Interest Refund     0.00     0.00     0.00       Net     1.920,293.81     3,742,379.79     9,112,621.86       119     Less Interest Refund     0.00     0.00     0.00       Net     1.920,293.81     3,742,379.79     9,112,621.86       111     Income from Investments     1.940,761.26     2,014,542.94     4,879,034.15       1200     Properating Income     23,629,170.16     \$2,030,899.42     \$4,99,9			Current		
111   Interest on loans   \$1,920,293.81   \$3,742,379.79   \$9,112,621.86     133   Income of Loans of Lig. Credit Union Total   0.00   0.00   0.00     19   Less Interest Refund   0.00   0.00   0.00     Net   1,920,293.81   3,742,379.79   9,112,621.86     101   Less Interest Refund   0.00   0.00   0.00     Net   1,920,293.81   3,742,379.79   9,112,621.86     111   Income from Investments   97,413.76   161,445.91   278,152.26     121   Income from Investments   97,413.76   161,445.91   278,152.26     131   Fees and Charges   566,701.33   1,080,122.75   2,614,366.10     151   Misc. Operating Income   \$3,629,170.16   \$6,998,491.39   \$16,884,174.37     200   OPERATING EXPENSES:   \$1,019,937.08   \$2,030,899.42   \$4,995,796.74     230   Travel & Conference Expenses   32,784.98   644,841.29   1,916,631.73     200   OPERATING EXPENSES:   22,730.24   45,831.27   105,368.36     201   Office Operations Expenses   105,632.68   174			Month	To Date	Date
113   Income of Loans of Liq. Credit Union   0.00   0.00   0.00     Total   1,920,293.81   3,742,379,79   9,112,621.86     119   Less - Interest Refund   0.00   0.00   0.00     Net   1,920,293.81   3,742,379,79   9,112,621.86     121   Income from Investments   97,413.76   161,445.91   278,152.26     131   Fees and Charges   566,701.33   1,000,122.75   2,64,366.10     151   Misc. Operating Income   1,044,61.26   2,014,542.94   4,879,034.15     200   OPERATING EXPENSES:   210   Compensation   51,019,937.08   \$2,030,899.42   \$4,995,796.74     210   Compensation   325,784.98   644,841.29   1,818,613.72     210   Conference Expenses   105,73.98   22,407.84     210   Conference Expenses   105,73.98   217,454.82   563,107.36     210   Conference Expenses   105,73.98   21,7454.82   563,107.36     210   Conference Expenses   105,73.98   21,7454.82   563,207.36     210   Office Occupancy Expenses   151,390.08   336,052	100	OPERATING INCOME:			
Total     1,920,293.81     3,742,379.79     9,112,621.86       19     Less - Intrest Refund     0.00     0.00     0.00       Net     1,920,293.81     3,742,379.79     9,112,621.86       121     Income from Investments     97,413.76     161,445.91     278,152.26       131     Fees and Charges     566,701.33     1,080,122.75     2,614,366.10       151     Misc. Operating Income     \$3,629,170.16     \$6,998,491.39     \$16,884,174.37       200     OPERATING EXPENSES:     2     2     0.00     0.00       201     Compensation     \$1,019,937.08     \$2,030,899.42     \$4,995,796.74       203     Travel & Conference Expenses     22,730.24     45,831.27     105,368.36       203     Travel & Conference Expenses     105,673.98     217,454.82     563,107.36       204     Office Occupancy Expenses     151,390.08     338,052.77     856,029.60       205     Derivising Expenses     151,390.08     334,166.68     81,416.70       205     Professional and Outside Services     17,083.34     34,166.68     85,3	111	Interest on loans	\$1,920,293.81	\$3,742,379.79	\$9,112,621.86
119   Less Interest Refund   0.00   0.00   0.00     Net   0.00   0.00   0.00   0.00     121   Income from Investments   3.742, 379.79   9,112, 621.86     121   Income from Investments   566,701.33   1.61,445.91   278,152.26     131   Fees and Charges   566,701.33   1.080,122.75   2,614,366.10     151   Misc. Operating Income   \$3,629,170.16   \$6,998,491.39   \$16,884,174.37     200   OPERATING EXPENSES:   \$1,019,937.08   \$2,030,899.42   \$4,995,796.74     202   Employce Benefits   325,784.98   644,841.29   1,818,613.73     230   Travel & Conference Expenses   4,489.55   8,973.10   22,407.84     250   Office Occupancy Expenses   105,673.98   217,454.82   563,293.68   1,077,685.00   2,704,328.85     250   Office Occupancy Expenses   151,390.08   338,095.27   856,029.60   2,407.84     250   Office Operations Expenses   151,390.08   336,095.27   856,293.68   1,077,685.00   2,704,328.85     250   Office Operations Expenses   151,130.08	113	Income of Loans of Lig. Credit Union	0.00	0.00	0.00
Net     1,920,293.81     3,742,379.79     9,112,621.86       121     Income from Investments     97,413.76     161,445.91     276,152.26       131     Fees and Charges     566,701.33     1,004,761.26     2,014,542.94     4,879,034.15       151     Misc. Operating Income     \$3,629,170.16     \$6,998,491.39     \$16,884,174.37       200     OPERATING EXPENSES:     2     2     2,014,542.94     4,879,034.15       201     Compensation     \$1,019,937.08     \$2,030,899.42     \$4,995,796.74       202     Employee Benefits     22,730.24     45,831.27     106,861.86       203     Travel & Conference Expenses     22,730.24     45,831.27     105,861.86       203     Travel & Conference Expenses     105,673.98     217,454.82     55,81.07.36       204     Office Occupancy Expenses     105,673.98     217,454.82     563,207.86       205     Office Occupancy Expenses     131,990.08     338,095.27     856,029.60       205     Professional and Outside Services     17,71,83.34     34,166.66     88,145.70       206		Total	1,920,293.81	3,742,379.79	9,112,621.86
121     Income from Investments     97,413.76     161,445.91     278,152.26       131     Fees and Charges     556,701.33     1,080,122.75     2,614,366.10       151     Misc. Operating Income     93,629,170.16     \$66,998,491.39     \$16,884,174.37       200     OPERATING EXPENSES:     210     Compensation     \$1,019,937.08     \$2,030,899.42     \$4,995,796.74       220     Employee Benefits     325,784.98     644,841.29     1,816,813.73       230     Travel & Conference Expenses     4,489.55     8,979.10     22,407.84       250     Office Operations Expenses     105,673.98     21,744.82     266,3107.36       260     Office Operations Expenses     151,390.08     38,095.27     856,029.60       270     Educational and Promotional Expenses     151,390.08     310,666.59     106,336.26     174,479.15.75       270     Professional and Outside Services     17,083.34     34,166.68     85,161.70       270     Profusion for Loan Losses     181,231.46     319,961.39     39,683.62       270     Professional and Outside Services     17,083.34	119	Less Interest Refund	0.00	0.00	0.00
131     Fees and Charges     566,701.33     1,080,122.75     2,614,366.10       151     Misc. Operating Income     1,044,761.26     2,014,542.94     4,879,034.15       200     OPERATING EXPENSES:     \$3,629,170.16     \$6,998,491.39     \$16,884,174.37       200     OPERATING EXPENSES:     \$1,019,937.08     \$2,030,899.42     \$4,995,796.74       200     Employee Benfits     325,784.98     644,841.29     1,818,613.73       200     OFERATING EXPENSES:     22,730.24     45,831.27     105,568.86       200     Office Occupancy Expenses     150,673.98     217,454.82     563,293.68     1,077,695.00     2,704,232.85       200     Office Operations Expenses     151,390.08     338,095.27     856,029.60       200     Loan Servicing Expenses     17,063.34     34,166.68     85,416.70       200     Provision for Loan Losses     181,231.46     319,091.31     858,737.66       200     Provision and Examination Expenses     7,916.67     15,833.34     39,583.35       300     Readering Expense     250.00     500.00     1,677.19 <tr< td=""><td></td><td>Net</td><td>1,920,293.81</td><td>3,742,379.79</td><td>9,112,621.86</td></tr<>		Net	1,920,293.81	3,742,379.79	9,112,621.86
151   Misc. Operating Income   1,044,761.26   2,014,542.94   4,879,034.15     200   OPERATING EXPENSES:   \$3,629,170.16   \$6,998,491.39   \$15,884,174.37     200   OPERATING EXPENSES:   \$1,019,937.08   \$2,030,899.42   \$4,995,796.74     201   Compensation   \$1,019,937.08   \$2,030,899.42   \$4,995,796.74     202   Employee Benefits   325,784.98   644,841.29   1,818,613.73     203   Travel & Conference Expenses   22,730.24   45,831.27   105,686.36     203   Office Occupancy Expenses   105,673.98   227,704.232.85   563,293.68   1,077,695.00   2,704.232.85     204   Loan Servicing Expenses   131,300.08   338,095.27   856,029.60     205   Loan Servicing Expenses   131,300.08   338,095.27   856,029.60     206   Professional and Outside Services   17,083.34   34,166.68   85,418.70     206   Professional and Dutside Services   17,916.67   15,833.34   39,583.35     310   Gash Over and Short   -57.07   -20.87   -1,677.19     206   Annual Meeting Expense   35,974.24   <	121	Income from Investments	97,413.76	161,445.91	278,152.26
Total Operating Income     \$3, 629, 170.16     \$6, 998, 491.39     \$16, 884, 174.37       200     OPERATING EXPENSES:     \$1, 019, 937.08     \$2, 030, 899.42     \$4, 995, 796.74       210     Compensation     \$1, 019, 937.08     \$2, 030, 899.42     \$4, 995, 796.74       220     Employee Benefits     325, 784.98     644, 841.29     1, 818, 613.73       230     Travel & Conference Expenses     22, 730.24     45, 831.27     105, 368.36       Association Dues     4, 499.55     8, 979.10     22, 240.84       250     Office Occupancy Expenses     105, 673.98     217, 454.82     563, 107.36       260     Doffice Operations Expenses     151, 390.08     338, 095.27     856, 029.60       270     Educational and Promotional Expenses     151, 390.08     338, 095.27     856, 029.60       280     Loan Servicing Expenses     19, 066.59     106, 336.26     174, 879.15       290     Professional and Outside Services     17, 083.34     39, 583.35     333.0     638, 095.27     856, 029.60     0.00     0.00       300     Provision for Loan Losses     181, 231.46	131	Fees and Charges	566,701.33	1,080,122.75	2,614,366.10
200     OPERATING EXPENSES:       210     Compensation       220     Employee Benefits       230     Travel & Conference Expenses       230     Travel & Conference Expenses       230     Travel & Conference Expenses       250     Office Occupancy Expenses       250     Office Operations Expenses       260     Office Operations Expenses       270     Educational and Promotional Expenses       280     Loan Servicing Expenses       290     Professional and Outside Services       310     Reside Services       311,390.08     338,095.27       280     Loan Servicing Expenses       311,390.08     338,095.27       280     Loan Servicing Expenses       310     Member's Insurance       0.00     0.00       320     Federal Supervision and Examination Expenses       330     Cash Over and Short       -57.07     -20.87       -1,677.19       340     Interest on Borrowed Money       0.00     0.00       350     Annual Meetring Expenses	151	Misc. Operating Income	1,044,761.26	2,014,542.94	4,879,034.15
210   Compensation   \$1,019,937.08   \$2,030,899.42   \$4,995,796.74     220   Employce Benefits   325,784.98   644,841.23   1,818,613.73     230   Travel & Conference Expenses   22,730.24   45,831.27   105,368.36     250   Office Occupancy Expenses   105,673.98   217,454.82   563,107.36     250   Office Occupancy Expenses   563,293.68   1,077,695.00   2,704,232.85     270   Educational and Promotional Expenses   151,390.08   338,095.27   856,029.60     280   Loan Servicing Expenses   131,066.59   106,336.26   114,879.15     290   Professional and Outside Services   17,083.34   34,166.68   85,416.70     300   Provision for Loan Losses   181,231.46   319,091.31   858,737.66     310   Member's Insurance   0.00   0.00   0.00   0.00     320   Federal Supervision and Examination Expenses   7,916.67   15,833.34   39,583.35     330   Cash Over and Short   -57.07   -20.87   -1,677.19     340   Interest on Borrowed Money   0.00   0.00   1,250.00		Total Operating Income	\$3,629,170.16	\$6,998,491.39	\$16,884,174.37
210   Compensation   \$1,019,937.08   \$2,030,899.42   \$4,995,796.74     220   Employce Benefits   325,784.98   644,841.29   1,818,613.73     230   Travel & Conference Expenses   22,730.24   45,831.27   105,368.36     Association Dues   4,489.55   8,979.10   22,407.84     250   Office Ocupancy Expenses   105,673.98   217,454.82   563,107.36     260   Office Ocupancy Expenses   151,390.08   338,095.27   856,029.60     280   Loan Servicing Expenses   151,390.08   338,095.27   856,029.60     280   Loan Servicing Expenses   131,066.59   106,336.26   174,879.15     290   Professional and Outside Services   17,083.34   34,166.68   85,416.70     300   Provision for Loan Losses   181,231.46   319,091.31   858,737.66     310   Member's Insurance   0.00   0.00   0.00   0.00     320   Federal Supervision and Examination Expenses   7,916.67   15,833.34   39,583.35     330   Cash Over and Short   -57.07   -20.87   -1,677.19     340   Int	200	OPERATING EXPENSES:			
220     Employee Benefits     325,784.98     644,841.29     1,818,613.73       230     Travel & Conference Expenses     22,730.24     45,831.27     105,368.36       Association Dues     4,489.55     8,979.10     22,407.84       250     Office Occupancy Expenses     105,673.98     217,454.82     563,107.36       260     Office Operations Expenses     563,293.68     1,077,695.00     2,704,232.85       270     Educational and Promotional Expenses     151,390.08     338,095.27     856,029.60       280     Loan Servicing Expenses     31,066.59     106,336.26     174,873.15       290     Professional and Outside Services     17,083.34     34,166.68     85,416.70       300     Provision for Loan Losses     181,231.46     319,091.31     858,737.66       310     Member's Insurance     0.00     0.00     0.00     0.00       320     Federal Supervision and Examination Expenses     7,916.67     15,833.34     39,583.35       330     Cash Over and Short     -57.07     -20.87     -1,677.19       340     Interest on Borrowed Mo			\$1,019,937.08	\$2,030,899.42	\$4,995,796.74
230     Travel & Conference Expenses     22,730.24     45,831.27     105,368.36       Association Dues     4,489.55     8,979.10     22,407.84       250     Office Occupancy Expenses     105,673.98     217,454.82     563,107.36       260     Office Operations Expenses     563,293.68     1,077,695.00     2,704,232.85       270     Educational and Promotional Expenses     511,390.08     338,095.27     856,029.60       280     Loan Servicing Expenses     117,083.34     34,166.68     85,416.70       290     Professional and Outside Services     17,083.34     34,166.68     85,416.70       300     Provision for Loan Losses     181,231.46     319,091.31     858,737.66       310     Member's Insurance     0.00     0.00     0.00     0.00       320     Federal Supervision and Examination Expenses     7,916.67     15,833.34     39,583.35       330     Cash Over and Short     -57.07     -20.87     -1,677.19       340     Interest on Borrowed Money     0.00     50.00     1,250.00       360     Miscellaneous Operating Expens	220	•			
Association Dues   4,489.55   8,979.10   22,407.84     250   Office Occupancy Expenses   105,673.98   217,454.82   563,107.36     260   Office Operations Expenses   563,293.68   1,077,695.00   2,704,232.85     270   Educational and Promotional Expenses   151,390.08   338,095.27   856,029.60     280   Loan Servicing Expenses   31,066.59   106,336.26   174,879.15     290   Professional and Outside Services   17,083.34   34,166.68   85,416.70     300   Provision for Loan Losses   181,231.46   319,091.31   858,737.66     310   Member's Insurance   0.00   0.00   0.00     320   Federal Supervision and Examination Expenses   7,916.67   15,833.34   39,583.35     330   Cash Over and Short   -57.07   -2.0.87   -1,677.19     340   Interest on Borrowed Money   0.00   0.00   0.00     360   Miscellaneous Operating Expense   35,974.24   77,256.49   137,129.32     Total Operating Expenses     \$2,466,764.82   \$4,916,959.38   \$12,360,875.47     \$400<	230				105,368.36
260     Office Operations Expenses     563,293.68     1,077,695.00     2,704,232.85       270     Educational and Promotional Expenses     151,390.08     338,095.27     856,029.60       280     Loan Servicing Expenses     31,066.59     106,336.26     174,879.15       290     Professional and Outside Services     17,083.34     34,166.68     85,416.70       300     Provision for Loan Losses     181,231.46     319,091.31     858,737.66       310     Member's Insurance     0.00     0.00     0.00       320     Federal Supervision and Examination Expenses     7,916.67     15,833.34     39,583.35       330     Cash Over and Short     -57.07     -20.87     -1,677.19       340     Interest on Borrowed Money     0.00     0.00     0.00       360     Miscellaneous Operating Expenses     35,974.24     77,256.49     137,129.32       Total Operating Expenses     \$2,466,764.82     \$4,916,959.38     \$12,360,875.47       % of Expense before Dividends     \$1,162,405.34     \$2,081,532.01     \$4,523,298.90       % of Expense before Dividends     \$0.00					22,407.84
270   Educational and Promotional Expenses   151,390.08   338,095.27   856,029.60     280   Loan Servicing Expenses   31,066.59   106,336.26   174,879.15     290   Professional and Outside Services   17,083.34   34,166.68   85,416.70     300   Provision for Loan Losses   181,231.46   319,091.31   858,737.66     310   Member's Insurance   0.00   0.00   0.00     320   Federal Supervision and Examination Expenses   7,916.67   15,833.34   39,583.35     330   Cash Over and Short   -57.07   -20.87   -1,677.19     340   Interest on Borrowed Money   0.00   0.00   0.00     360   Miscellaneous Operating Expense   250.00   500.00   1,250.00     360   Miscellaneous Operating Expenses   \$2,466,764.82   \$4,916,959.38   \$12,360,875.47     Total Operating Expenses     % of Expense before Dividends   \$1,162,405.34   \$2,081,532.01   \$4,523,298.90     % of Expense before Dividends   \$0.00   \$0.00   \$0.00     400   NON-OPERATING GAINS (LOSSES):   \$0.00   \$0.00   \$0.00<	250	Office Occupancy Expenses	105,673.98	217,454.82	563,107.36
280     Loan Servicing Expenses     31,066.59     106,336.26     174,879.15       290     Professional and Outside Services     17,083.34     34,166.68     85,416.70       300     Provision for Loan Losses     181,231.46     319,091.31     858,737.66       310     Member's Insurance     0.00     0.00     0.00       320     Federal Supervision and Examination Expenses     7,916.67     15,833.34     39,583.35       330     Cash Over and Short     -57.07     -20.87     -1,677.19       340     Interest on Borrowed Money     0.00     0.00     0.00       360     Miscellaneous Operating Expense     250.00     500.00     1,250.00       360     Miscellaneous Operating Expenses     35,974.24     77,256.49     137,129.32       Total Operating Expenses       % of Expense before Dividends     \$1,162,405.34     \$2,081,532.01     \$4,523,298.90       % of Expense before Dividends     \$1,162,405.34     \$2,081,532.01     \$4,523,298.90       400     NON-OPERATING GAINS (LOSSES):     \$0.00     \$0.00     \$0.00       420	260	Office Operations Expenses	563,293.68	1,077,695.00	2,704,232.85
290   Professional and Outside Services   17,083.34   34,166.68   85,416.70     300   Provision for Loan Losses   181,231.46   319,091.31   858,737.66     310   Member's Insurance   0.00   0.00   0.00     320   Federal Supervision and Examination Expenses   7,916.67   15,833.34   39,583.35     330   Cash Over and Short   -57.07   -20.87   -1,677.19     340   Interest on Borrowed Money   0.00   0.00   0.00     350   Annual Meeting Expense   250.00   500.00   1,250.00     360   Miscellaneous Operating Expenses   \$2,466,764.82   \$4,916,959.38   \$12,360,875.47     Total Operating Expenses     \$2,466,764.82   \$4,916,959.38   \$12,360,875.47     INCOME (LOSS) FROM OPERATIONS:   \$1,162,405.34   \$2,081,532.01   \$4,523,298.90     % of Expense before Dividends   62.98%   65.70%   68.12%     400   NON-OPERATING GAINS (LOSSES):   \$0.00   \$0.00   \$0.00     420   Gain (Loss) in Investments   0.00   0.00   0.00     430   Gain (Loss) on Disposition	270	Educational and Promotional Expenses	151,390.08	338,095.27	856,029.60
300   Provision for Loan Losses   181,231.46   319,091.31   858,737.66     310   Member's Insurance   0.00   0.00   0.00     320   Federal Supervision and Examination Expenses   7,916.67   15,833.34   39,583.35     330   Cash Over and Short   -57.07   -20.87   -1,677.19     340   Interest on Borrowed Money   0.00   0.00   0.00     350   Annual Meeting Expense   250.00   500.00   1,250.00     360   Miscellaneous Operating Expenses   35,974.24   77,256.49   137,129.32     Total Operating Expenses   \$1,162,405.34   \$2,081,532.01   \$4,523,298.90     % of Expense before Dividends   \$1,162,405.34   \$2,081,532.01   \$4,523,298.90     400   NON-OPERATING GAINS (LOSSES):   \$0.00   \$0.00   \$0.00     420   Gain (Loss) in Investments   0.00   \$0.00   \$0.00     430   Gain (Loss) on Disposition of Assets   0.00   0.00   0.00     430   Gain (Loss) on Disposition of Assets   \$0.00   \$0.00   \$0.00     430   Gains (Losses)   \$0.00   \$0.00 <td>280</td> <td>Loan Servicing Expenses</td> <td>31,066.59</td> <td>106,336.26</td> <td>174,879.15</td>	280	Loan Servicing Expenses	31,066.59	106,336.26	174,879.15
310   Member's Insurance   0.00   0.00   0.00     320   Federal Supervision and Examination Expenses   7,916.67   15,833.34   39,583.35     330   Cash Over and Short   -57.07   -20.87   -1,677.19     340   Interest on Borrowed Money   0.00   0.00   0.00     350   Annual Meeting Expense   250.00   500.00   1,250.00     360   Miscellaneous Operating Expenses   35,974.24   77,256.49   137,129.32     Total Operating Expenses   \$2,466,764.82   \$4,916,959.38   \$12,360,875.47     INCOME (LOSS) FROM OPERATIONS:   \$1,162,405.34   \$2,081,532.01   \$4,523,298.90     % of Expense before Dividends   \$1,162,405.34   \$2,081,532.01   \$4,523,298.90     400   NON-OPERATING GAINS (LOSSES):   \$0.00   \$0.00   \$0.00     420   Gain (Loss) in Investments   0.00   0.00   0.00     430   Gain (Loss) on Disposition of Assets   0.00   0.00   0.00     430   Gain (Loss) on Disposition of Assets   \$0.00   \$0.00   \$0.00     430   Gain (Loss) on Disposition of Assets   \$0.00	290	Professional and Outside Services	17,083.34	34,166.68	85,416.70
320   Federal Supervision and Examination Expenses   7, 916. 67   15, 833.34   39, 583.35     330   Cash Over and Short   -57.07   -20.87   -1, 677.19     340   Interest on Borrowed Money   0.00   0.00   0.00     350   Annual Meeting Expense   250.00   500.00   1, 250.00     360   Miscellaneous Operating Expenses   35, 974.24   77, 256.49   137, 129.32     Total Operating Expense   \$2,466,764.82   \$4,916,959.38   \$12,360,875.47     INCOME (LOSS) FROM OPERATIONS:   \$1,162,405.34   \$2,081,532.01   \$4,523,298.90     % of Expense before Dividends   \$1,162,405.34   \$2,081,532.01   \$4,523,298.90     400   NON-OPERATING GAINS (LOSSES):   \$0.00   \$0.00   \$0.00     420   Gain (Loss) in Investments   0.00   0.00   0.00     430   Gain (Loss) on Disposition of Assets   0.00   0.00   0.00     430   Total Non-Operating Gains (Losses)   \$0.00   \$0.00   \$0.00	300	Provision for Loan Losses	181,231.46	319,091.31	858,737.66
330   Cash Over and Short   -57.07   -20.87   -1,677.19     340   Interest on Borrowed Money   0.00   0.00   0.00     350   Annual Meeting Expense   250.00   500.00   1,250.00     360   Miscellaneous Operating Expenses   35,974.24   77,256.49   137,129.32     Total Operating Expenses     Xoom E (LOSS) FROM OPERATIONS:   \$2,466,764.82   \$4,916,959.38   \$12,360,875.47     NON-OPERATING GAINS (LOSSES):   \$0.00   \$0.00   \$0.00     400   NON-OPERATING GAINS (LOSSES):   \$0.00   \$0.00   \$0.00     420   Gain (Loss) in Investments   0.00   0.00   0.00   0.00     430   Gain (Loss) on Disposition of Assets   0.00   \$0.00   \$0.00   \$0.00     430   Total Non-Operating Gains (Losses)   \$0.00   \$0.00   \$0.00   \$0.00	310	Member's Insurance	0.00	0.00	0.00
340   Interest on Borrowed Money   0.00   0.00   0.00     350   Annual Meeting Expense   250.00   500.00   1,250.00     360   Miscellaneous Operating Expenses   35,974.24   77,256.49   137,129.32     Total Operating Expenses   \$2,466,764.82   \$4,916,959.38   \$12,360,875.47     INCOME (LOSS) FROM OPERATIONS:   \$1,162,405.34   \$2,081,532.01   \$4,523,298.90     % of Expense before Dividends   62.98%   65.70%   68.12%     400   NON-OPERATING GAINS (LOSSES):   \$0.00   \$0.00   \$0.00     420   Gain (Loss) in Investments   0.00   0.00   0.00     430   Gain (Loss) on Disposition of Assets   0.00   0.00   0.00     Total Non-Operating Gains (Losses)   \$0.00   \$0.00   \$0.00   \$0.00	320	Federal Supervision and Examination Expenses	7,916.67	15,833.34	39,583.35
350   Annual Meeting Expense   250.00   500.00   1,250.00     360   Miscellaneous Operating Expenses   35,974.24   77,256.49   137,129.32     Total Operating Expenses   \$2,466,764.82   \$4,916,959.38   \$12,360,875.47     INCOME (LOSS) FROM OPERATIONS:   \$1,162,405.34   \$2,081,532.01   \$4,523,298.90     % of Expense before Dividends   62.98%   65.70%   68.12%     400   NON-OPERATING GAINS (LOSSES):   \$0.00   \$0.00   \$0.00     420   Gain (Loss) in Investments   0.00   0.00   0.00   0.00     430   Gain (Loss) on Disposition of Assets   0.00   \$0.00   \$0.00   \$0.00     Total Non-Operating Gains (Losses)   \$0.00   \$0.00   \$0.00   \$0.00	330	Cash Over and Short	-57.07	-20.87	-1,677.19
360   Miscellaneous Operating Expenses   35,974.24   77,256.49   137,129.32     Total Operating Expenses   \$2,466,764.82   \$4,916,959.38   \$12,360,875.47     INCOME (LOSS) FROM OPERATIONS:   \$1,162,405.34   \$2,081,532.01   \$4,523,298.90     % of Expense before Dividends   62.98%   65.70%   68.12%     400   NON-OPERATING GAINS (LOSSES):   \$0.00   \$0.00   \$0.00     420   Gain (Loss) in Investments   0.00   0.00   0.00     430   Gain (Loss) on Disposition of Assets   0.00   \$0.00   \$0.00     Total Non-Operating Gains (Losses)   \$0.00   \$0.00   \$0.00   \$0.00	340	Interest on Borrowed Money	0.00	0.00	0.00
Total Operating Expenses   \$2,466,764.82   \$4,916,959.38   \$12,360,875.47     INCOME (LOSS) FROM OPERATIONS:   \$1,162,405.34   \$2,081,532.01   \$4,523,298.90     % of Expense before Dividends   62.98%   65.70%   68.12%     400   NON-OPERATING GAINS (LOSSES):   \$0.00   \$0.00   \$0.00     420   Gain (Loss) in Investments   0.00   0.00   0.00     430   Gain (Loss) on Disposition of Assets   0.00   \$0.00   \$0.00     Total Non-Operating Gains (Losses)   \$0.00   \$0.00   \$0.00   \$0.00	350	Annual Meeting Expense	250.00	500.00	1,250.00
INCOME (LOSS) FROM OPERATIONS:   \$1,162,405.34   \$2,081,532.01   \$4,523,298.90     % of Expense before Dividends   62.98%   65.70%   68.12%     400   NON-OPERATING GAINS (LOSSES):   \$0.00   \$0.00   \$0.00     420   Gain (Loss) in Investments   0.00   0.00   0.00     430   Gain (Loss) on Disposition of Assets   0.00   0.00   0.00     Total Non-Operating Gains (Losses)   \$0.00   \$0.00   \$0.00   \$0.00	360	Miscellaneous Operating Expenses	35,974.24	77,256.49	137,129.32
% of Expense before Dividends     62.98%     65.70%     68.12%       400     NON-OPERATING GAINS (LOSSES):     \$0.00     \$0.00     \$0.00       420     Gain (Loss) in Investments     0.00     0.00     0.00       430     Gain (Loss) on Disposition of Assets     0.00     0.00     0.00       Total Non-Operating Gains (Losses)     \$0.00     \$0.00     \$0.00     \$0.00		Total Operating Expenses	\$2,466,764.82	\$4,916,959.38	\$12,360,875.47
% of Expense before Dividends     62.98%     65.70%     68.12%       400     NON-OPERATING GAINS (LOSSES):     \$0.00     \$0.00     \$0.00       420     Gain (Loss) in Investments     0.00     0.00     0.00       430     Gain (Loss) on Disposition of Assets     0.00     0.00     0.00       Total Non-Operating Gains (Losses)     \$0.00     \$0.00     \$0.00     \$0.00					
400     NON-OPERATING GAINS (LOSSES):     \$0.00     \$0.00       420     Gain (Loss) in Investments     0.00     0.00       430     Gain (Loss) on Disposition of Assets     0.00     0.00       Total Non-Operating Gains (Losses)     \$0.00     \$0.00     \$0.00					
420     Gain (Loss) in Investments     0.00     0.00     0.00       430     Gain (Loss) on Disposition of Assets     0.00     0.00     0.00       Total Non-Operating Gains (Losses)     \$0.00     \$0.00     \$0.00     \$0.00		% of Expense before Dividends	62.98%	65.70%	68.12%
420     Gain (Loss) in Investments     0.00     0.00     0.00       430     Gain (Loss) on Disposition of Assets     0.00     0.00     0.00       Total Non-Operating Gains (Losses)     \$0.00     \$0.00     \$0.00     \$0.00	400	NON-OPERATING GAINS (LOSSES):	\$0.00	\$0.00	\$0.00
430     Gain (Loss) on Disposition of Assets     0.00     0.00     0.00       Total Non-Operating Gains (Losses)     \$0.00     \$0.00     \$0.00     \$0.00					
					0.00
		Tatal New One sections (Lange 4)		40.00	<b>*</b> 0.00
0.00% 0.00% 0.00%		Total Non-Operating Gains (Losses)		· · · · · · · · · · · · · · · · · · ·	
			0.00*	0.00%	0.00*
INCOME (LOSS) BEFORE DIVIDENDS: \$1,162,405.34 \$2,081,532.01 \$4,523,298.90		INCOME (LOSS) BEFORE DIVIDENDS:	\$1,162,405.34	\$2,081,532.01	\$4,523,298.90
3800     Dividends     \$236,765.21     \$465,702.34     \$1,109,479.54	3800	Dividends	\$236,765.21	\$465,702.34	\$1,109,479.54
% of Dividend Expense 6.52% 6.65% 6.57%		% of Dividend Expense	6.52%	6.65%	6.57%
% of Expense After Dividends 69.50% 72.35% 74.69%		% of Expense After Dividends	69.50%	72.35%	74.69%
NET INCOME (LOSS): \$925,640.13 \$1,615,829.67 \$3,413,819.36		NET INCOME (LOSS):	\$925,640.13	\$1,615,829.67	\$3,413,819.36
% of Net Profit 30.50% 27.65% 25.31%		% of Net Profit	30.50%	27.65%	25.31%

## AMERICAN 1 CREDIT UNION Statement of Financial Condition as of 5-31-2022

100	OPERATING INCOME:	Current Month	Year To Date
111	Interest on loans	\$1,920,293.81	\$9,112,621.86
113	Income of Loans of Lig. Credit Union	0.00	0.00
121	Income from Investments	97,413.76	278,152.26
131	Fees and Charges	566,701.33	2,614,366.10
151	Misc. Operating Income	1,044,761.26	4,879,034.15
	Total Operating Income	\$3,629,170.16	\$16,884,174.37
200	OPERATING EXPENSES:		
211	Coloring		
211	Salaries Pension Plan Cost	\$1,019,937.08	\$4,995,796.74
222		62,924.53	344,774.14
223	FICA (Employer's Share)	84,181.24	406,685.02
	Unemployment Taxes	4,799.16	136,347.07
224	Hospitalization & Dental	173,880.05	930,807.50
231	Employees Travel & Conference	13,563.57	59,535.01
232	Directors & Committee Expense	9,166.67	45,833.35
240	Association Dues	4,489.55	22,407.84
252	Maintenance of Building & Rent	36,389.20	201,386.60
253	Utilities	13,703.78	83,682.51
254	Depreciation of Building & Leasehold Improv.	33,757.68	172,063.80
256	Property Taxes	21,823.32	105,974.45
261	Communications	27,783.69	142,325.18
263	Maintenance of FF & E	10,120.61	54,710.25
264	Stationery and Supplies	1,140.02	6,298.27
264	Printed Forms & Brochures	1,200.06	4,788.63
264	Office Supplies & Subscriptions	3,559.08	14,681.39
264	Microfilm & Statements & Photocopying	31,638.70	191,567.14
264	Data Processing Supplies	4,687.09	41,388.12
264	Data Processing Fees & Service Center	128,282.84	650,401.32
264	Misc. Expense	6,049.20	36,030.42
265	Insurance	4,686.42	50,353.82
266	Dep. on FF & E	42,017.20	216,239.09
267	CU ID Cards ATM & VISA Expense	291,616.76	1,288,578.81
269	Bank Services Charges & Armored Car & Alarms	11,812.67	13,373.71
271	Adv. and Promotions	151,390.08	856,029.60
282	Collection Expense	31,066.59	174,879.15
291	Legal Fees	17,083.34	85,416.70
301	Provision for Loan Losses	181,231.46	858,737.66
3110	Federal Share Insurance	0.00	0.00
321	Supervision Fees	7,916.67	39,583.35
333	Cash Over & Short	-57.07	-1,677.19
340	Interest on Borrowed Money	0.00	0.00
3500	Annual Meeting Expense	250.00	1,250.00
3700	Charge-Off	34,673.58	130,626.02
379	Misc. Student Loan Exp	0.00	0.00
	Total Operating Expense	\$2,466,764.82	\$12,360,875.47
	Income (Loss) from Operations	\$1,162,405.34	\$4,523,298.90
	Non-Operating Gains (Losses)	0.00	0.00
	Gain (Loss) Disposition of Assets	0.00	0.00
	Total Non-Operation Gain (Loss)	0.00	0.00
	Income (Loss) before Dividends	\$1,162,405.34	\$4,523,298.90
	Dividends	236,765.21	1,109,479.54
	Net Income (Loss)	\$925,640.13	\$3,413,819.36